ANNUAL REPORT FY23

AUBURN ALUMNI ASSOCIATION | AUBURN UNIVERSITY FOUNDATION
We are pleased to present you with Auburn Advancement’s FY23 Annual Report. Within these pages, you will find information on the various ways the Auburn Family has engaged with our university, participated in groups that reflect their passions, and financially supported their areas of interest. Yet, this report also paints a larger picture — one of loyal alumni and generous donors who enable us to aspire to something greater. This commitment ensures the Auburn experience will stand true for generations to come.

The engagement of our alumni and friends, and their passionate support of the work we do, culminates not only in a successful fundraising year, but more importantly, in our collective efforts to make Auburn the best it can be. An engaged alumni base, a generous Auburn Family, and the partnerships of the corporate community all play an important role in helping weave the tapestry of Auburn’s pursuit of excellence.

As we move forward focused on providing the best student experience, innovative research that addresses the challenges of our day, and the service to our communities that improves lives, we remain grateful for your commitment to Auburn.

LUANNE HART ’80
ALUMNI ASSOCIATION PRESIDENT

PAUL JACOBSON ’94
AUBURN UNIVERSITY FOUNDATION CHAIR
and our alumni, parents, students and friends know first-hand the power of connection with one another. It was yet another impressive year as the Auburn Family engaged with our university through numerous touchpoints, including events, leadership opportunities, various councils, and club and affiliate group membership.

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36,681 Alumni Association life members
83% of life members are also donors to other areas
56 Auburn Alumni clubs have established
3 Auburn Alumni affiliate groups have established
102 endowments
4 endowments
95% of fully funded projects exceeded their goal
4,971 total donors
58 projects

Alumni 60%
Friend 16%
Parent 13%
Faculty/Staff 10%
Student 1%
Donor gifts empower Auburn to boldly pursue our aspirations.

Giving at all levels bolsters our academic excellence by providing new opportunities for our students, increasing our ability to sustain an exceptional faculty, and supporting innovative research across disciplines in updated facilities where vital work takes place. This generosity elevates every aspect of our institution and forges the path for a bright future.

32,909 donors made

78,514 new gifts and commitments

$176,208,940 totaling

New Gifts/Commitments by Area
- Facilities $15,878,470
- Faculty $8,424,237
- Programs $102,118,326
- Students $49,787,907

New Gifts/Commitments by Type
- Outright $118,538,427
- Deferred $57,670,513

Annual vs. Endowed
- Annual $116,446,260
- Endowed $59,762,680

58 New annual scholarships and fellowships in FY23
171 New endowed scholarships and fellowships in FY23
46 New endowed funds for excellence and programs
## Auburn University Foundation

<table>
<thead>
<tr>
<th>Division</th>
<th>Endowment Portfolio Value</th>
<th>% Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auburn University Foundation</td>
<td>$742,990,928</td>
<td>70%</td>
</tr>
<tr>
<td>Auburn University</td>
<td>$322,000,946</td>
<td>30%</td>
</tr>
</tbody>
</table>

**ENDOWMENT PORTFOLIO VALUE**

$1,070,291,874 (as of Sept. 30, 2023)  
+10.9% Over FY22 portfolio value

## Auburn University

<table>
<thead>
<tr>
<th>Division</th>
<th>Endowment Distribution to the university</th>
<th>% Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colleges</td>
<td>$266,495,624</td>
<td>25%</td>
</tr>
<tr>
<td>University Programs</td>
<td>$125,374,956</td>
<td>12%</td>
</tr>
<tr>
<td>Unrestricted Support</td>
<td>$13,452,780</td>
<td>1%</td>
</tr>
<tr>
<td>Athletics Programs</td>
<td></td>
<td></td>
</tr>
</tbody>
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**ENDOWMENT DISTRIBUTION**

$35,975,287  
+11.0% Over FY22 distribution  
+39.0% 5-year increase

## Legacy

- **5-year increase**
  - Programmatic Support: $5,015,808 (42%)
  - Student Support: $3,399,342 (40%)
  - Faculty Support: $6,570,377 (18%)
  - Athletics Programs: $23,738,996 (66%)
  - University Programs: $9,562,531 (26%)
  - Unrestricted Support: $2,839,424 (7%)
  - Athletics Programs: $506,326 (1%)

**Distribution by Designated Purpose**

**Distribution by Designated Units**
# Financials & Boards

Following presents the condensed financials for the fiscal years ending Sept. 30, 2023 and 2022, respectively, for the Auburn University Foundation and the Auburn University Real Estate Foundation, Inc. The consolidated financials were audited by Warren Averett, LLC and the firm issued an unmodified opinion dated December 13, 2023.

<table>
<thead>
<tr>
<th>FY 23</th>
<th>FY 22</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL ASSETS</td>
<td>927,839</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>38,113</td>
</tr>
<tr>
<td>TOTAL NET ASSETS</td>
<td>889,726</td>
</tr>
<tr>
<td>INVESTMENT GAINS (LOSSES)</td>
<td>72,342</td>
</tr>
<tr>
<td>TOTAL CHANGES IN NET ASSETS</td>
<td>$101,616</td>
</tr>
</tbody>
</table>

## Auburn University Foundation Board

**Chair**
- Paul Jacobson '94
- Joe Dalton '82

**Vice Chair**
- Calvin Moon '88
- Eric Dunlap '06

**Treasurer and Audit Chair**
- Chip Bridges '98
- Shirley Boulware '91

**Executive Committee**
- Maria Baugh '87
- Mike Baker '97

**Board Members**
- Shirley Boulware '91
- Kerry Bradley '79
- Joe Dalton '82
- Eric Dunlap '06
- Chip Bridges '98
- Shirley Boulware '91

## Auburn Alumni Association Board

**President**
- LuAnne Hart '80
- Paul Jacobson '94

**Executive Vice President**
- Greg Heston '85
- Ashley Robinson '01

## Financials & Boards

<table>
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<tr>
<th>FY 23</th>
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<tbody>
<tr>
<td>REVENUES &amp; OTHER SUPPORT</td>
<td>82,353</td>
</tr>
<tr>
<td>Public support - contributions</td>
<td>82,353</td>
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<tr>
<td>Investment income</td>
<td>6,447</td>
</tr>
<tr>
<td>Other revenues</td>
<td>3,546</td>
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<tr>
<td>TOTAL REVENUES &amp; OTHER SUPPORT</td>
<td>$92,346</td>
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<table>
<thead>
<tr>
<th>FY 23</th>
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<tbody>
<tr>
<td>EXPENSES</td>
<td>63,072</td>
</tr>
<tr>
<td>Program services</td>
<td>50,066</td>
</tr>
<tr>
<td>Administrative and fund raising</td>
<td>6,006</td>
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<tr>
<td>TOTAL EXPENSES</td>
<td>$63,072</td>
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