# Curriculum Vitae -- Yuan Zhang

Associate Professor of Accounting

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# **EDUCATION**

Ph.D. in Accounting. 2003.

University of Southern California, Leventhal School of Accounting. Los Angeles, CA.

B.S. in Accounting. 1998.

Tsinghua University, School of Economics and Management. Beijing, China.

#### WORK EXPERIENCE

Associate Professor, University of Texas at Dallas, July 2012 – Current.

Assistant Professor, Columbia University, July 2003 – June 2012.

### RESEARCH

#### PUBLICATIONS AND ACCEPTED PAPERS

Corporate Governance and Earnings Management - Evidence from Shareholder Proposals (with Zhongwen Fan, and Suresh Radhakrishnan). Forthcoming at *Contemporary Accounting Research*.

Social Connection between Media and Firm Executives and the Properties of Media Reporting (with Yi Ru, Jian Xue, and Xin Zhou). *Review of Accounting Studies*, Vol. 25, September 2020.

Directors' Informational Role in Corporate Voluntary Disclosure: An Analysis of Directors from Related Industries (with Ruihao Ke and Meng Li). *Contemporary Accounting Research*, Vol. 37, No. 1, Spring 2020.

Social Connections Within Executive Teams and Management Forecasts (with Ruihao Ke, Meng Li, and Zhejia Ling). *Management Science*, Vol. 65, No.1, January 2019.

The Economic Consequences of Financial Restatements: Evidence from the Market for Corporate Control (with Amir Amel-Zadeh). *The Accounting Review*, Vol. 90, No. 1, January 2015. Lead article.

Does Investment Efficiency Improve after the Disclosure of Material Weaknesses in Internal Control over Financial Reporting? (with Mei Cheng and Dan Dhaliwal). *Journal of Accounting & Economics*, Vol. 56, No. 1, July 2013. Lead article.

Information Interpretation or Information Discovery: Which Role of Analysts Do Investors Value More? (with Joshua Livnat). Presented at the 2011 *Review of Accounting Studies* Conference; *Review of Accounting Studies*, Vol. 17, No. 3, September 2012.

Option Prices Leading Equity Prices: Do Option Traders Have an Information Advantage? (with Wen Jin and Joshua Livnat). Presented at the 2011 <u>Journal of Accounting Research</u> Conference; <u>Journal of Accounting Research</u>, Vol. 50, No. 2, May 2012.

Analysts' Earnings Forecast, Recommendation and Target Price Revisions (with Ronen Feldman and Joshua Livnat). *Journal of Portfolio Management*, Vol. 38, No. 3, Spring 2012.

Cover Me: Managers' Responses to Changes in Analyst Coverage in the Post-Regulation FD Period (with Divya Anantharaman). *The Accounting Review*, Vol. 86, No. 6, November 2011. Lead article.

Analysts' Responsiveness and the Post Earnings Announcement Drift. *Journal of Accounting & Economics*, Vol. 46, No. 1, September 2008.

Revenue Recognition Timing and Attributes of Reported Revenue: The Case of Software Industry's Adoption of SOP 91-1. *Journal of Accounting & Economics*, Vol. 39, No. 3, September 2005.

Regulation FD and the Financial Information Environment: Early Evidence (with Frank Heflin and K.R. Subramanyam). *The Accounting Review*, Vol. 78, No. 1, January 2003. <u>Lead article</u>.

### WORKING PAPERS

Audit Risk Management: Evidence from Assignment of Field Engagement (with Ning Hu and Shuang Xue).

Managers Market Responses to the New Revenue Recognition Standard (with Nathan Goldman and Bo Liu).

Information Overload? An Analysis of SEC Filing Volumes and Analyst Forecast Properties (with Yaqin Hu).

Are Outside Directors with SEC Investigation Experience Better Monitors? (with Ruihao Ke and Meng Li).

The Adaption Option and Market Responses to Acquisition Announcements by Loss Firms (with Todd Kravet).

Internal Control over Financial Reporting and Post-IPO Performance.

Risk Factor Disclosure and Stock Return Synchronicity in the Banking Industry.

Earnings Guidance and Managerial Myopia (with Mei Cheng and K.R. Subramanyam).

Sarbanes-Oxley Act and Insider Trading Around Financial Restatement Announcements (with Oliver Li).

Stock Return Volatility before and after Regulation FD (with Frank Heflin and K.R. Subramanyam).

## PAPER PRESENTATIONS AND DISCUSSIONS

#### Conferences

Review of Accounting Studies Conference (2019, 2011).

SMU Accounting Research Summer Camp (2019)

MIT Asia Conference in Accounting (2017, 2018)

International Symposium on Empirical Accounting Research in China (2016, keynote speaker)

Tel Aviv Accounting Conference (2016)

HKUST Accounting Consortium (2015)

Tsinghua International Corporate Governance Conference (2015)

AAA Financial Accounting and Reporting Section Mid-Year Meeting (2005, 2006, 2009, 2014, 2015).

SUFE-NTU-CITYU Accounting Research Camp (2011, 2012).

Hitotsubashi G-COE Research Workshop (2012).

Journal of Accounting Research Conference (2011).

Eastern Finance Association Annual Conference (2010).

AAA Annual Meeting (2006, 2007, 2008, 2009).

Chinese Four School Accounting Conference (2009).

Columbia Burton Workshop (2004, 2008).

USC PhD Alumni Consortium (2008).

Pac Ten Doctoral Consortium (2007 panelist).

Minnesota Empirical Accounting Conference (2007).

New York University Accounting Summer Camp (2005).

### Seminars

Arizona State University (2011).

Beijing Science and Technology University (2019).

Central University of Finance and Economics (2017, 2019)

Cheung Kong Graduate School of Business (2007).

Chinese University of Hong Kong (2014)

City University of Hong Kong (2011).

City University of New York, Baruch (2008).

Columbia University (2003, 2015).

Dongbei University of Finance and Economics, China (2016).

Duke University (2003).

Emory University (2003).

Fudan University (2017, 2019).

George Washington University (2011).

Georgetown University (2011).

Harbin Institute of Technology, Weihai Campus (2017)

Hong Kong University of Science and Technology (2011).

Indiana University (2003).

Massachusetts Institute of Technology (2003).

Nankai University (2019)

National University of Singapore (2018)

New York University (2003, 2010).

Ohio State University (2010).

Peking University (2014, 2019)

Penn State University (2009).

Shanghai JiaoTong University (2007, 2010).

Shanghai University of Finance and Economics (2017, 2019)

Smith Group Asset Management (2013).

Southeast University (2012, 2019)

Southern Methodist University (2011, 2014).

Tianjin University (2019)

Tsinghua University (2007, 2009, 2010, 2019).

University of California at Berkeley (2003).

University of California at Irvine (2003, 2011).

University of Connecticut (2009).

University of Hong Kong (2011, 2014, 2018).

University of Illinois at Urbana-Champaign (2003, 2010).

University of Iowa (2003).

University of Michigan (2003).

University of Notre Dame (2006).

University of Oregon (2003).

University of Southern California Alumni PhD Symposium (2008).

University of Texas at Dallas (2010, 2011).

Washington University in St. Louis (2009).

Wuhan University (2019)

Xiamen University (2019)

Zhongnan University of Economics and Law (2017, 2019)

## INVITED CONFERENCE ATTENDANCE

Review of Accounting Studies Conference (2005, 2015, 2016, 2018).

Minnesota Empirical Accounting Conference (2004, 2010, 2014, 2015).

Center for Accounting Research and Education (CARE) Conference (2006, 2007, 2011, 2018).

University of Toronto Accounting Research Conference (2008).

American Accounting Association New Faculty Consortium (2004).

American Accounting Association Doctoral Consortium (2002).

FASB Doctoral Student Program (2002).

BMAS Conference on Standards-Based Research in Business Measurement, UT Austin (2002).

Pac Ten Doctoral Consortium (2000).

## SELECT PRESS AND OTHER CITATION OF RESEARCH

Bloomberg.com April, 2008. Commission on the Regulation of U.S. Capital Markets in the March, 2007.

21st Century: Report and Recommendations

The Economist April 29, 2006.

Business Week August 13, 2001.

Barron's July 30, 2001.

Bloomberg.com July 25, 2001.

Los Angeles Times

Reuters

July 24, 2001 (Feature Article).

July 24, 2001 (Feature Article).

The Wall Street Journal

July 24, 2001 (Feature Article).

# **TEACHING**

Intermediate Financial Accounting I (UT Dallas, Undergraduate Course, 2013-2020).

Intermediate Financial Accounting I (UT Dallas, Graduate Course, 2016-2020).

Selected Topics in Empirical Accounting Research (UT Dallas, Graduate Course, 2018).

Independent Studies for PhD Students (UT Dallas, 2015, 2017).

Financial Accounting (Columbia, MBA Core Course, 2004, 2006-2011).

Empirical Research in Financial Accounting (Columbia, Ph.D. Course, 2006, 2008, 2009).

Financial Analysis (Columbia, Executive Education Program, 2005, 2007-2011).

Core Concepts of Managerial Accounting (USC, Undergraduate Course, 2002).

# HONORS AND AWARDS

Teaching Excellence Award in the MBA Program, Columbia Business School, 2009.

SEC and Financial Reporting Institute Fellowship, 2002.

James S. Ford/Commerce Associates Doctoral Fellowship, 2001.

Doctoral Fellowship, University of Southern California, 1998-2003.

HongKong and Shanghai Banking Corporation (HSBC) Fellowship, 1997.

Price Waterhouse Fellowship, 1996.

#### **SERVICE**

# **EDITORIAL BOARD**

The Accounting Review (2017-)

Accounting Horizons (2015-)

Associate Editor, Asia Pacific Journal of Accounting and Economics (2015-)

#### AD HOC REVIEWER

AAA Annual Meeting; AAA Financial Accounting and Reporting Section Mid-Year Meeting; The Accounting Review; Accounting Horizons; Asia Pacific Journal of Accounting and Economics; Contemporary Accounting Research; Financial Analysts Journal; International Journal of Auditing; Journal of Accounting, Auditing and Finance; Journal of Accounting and Economics; Journal of Accounting and Public Policy; Journal of Accounting Research; Journal of Contemporary Accounting and Economics; Journal of Corporate Finance; Journal of Financial Research; Management Science; MIT Accounting Conference in Asia; MIS Quarterly; Review of Accounting Studies; Research Grant Council (RGC) of Hong Kong.

## PROFESSIONAL ASSOCIATION

President, Chinese Accounting Professors' Association of North America (CAPANA), 2017-2018

Vice President—Event, CAPANA, 2015-2016

CAPANA Annual Conference Co-Organizer, 2016, 2017

Financial Accounting Research Section Mid-Year Meeting, 2015, Track Coordinator

Financial Accounting Research Section of AAA Annual Meeting, 2013, Program Committee

# PH.D. DISSERTATION COMMITTEE

Sharif Shekarchizadeh Esfahani (2019, co-chair, placement—PriceWaterhouse)

Zhongwen Fan (2019, placement—University of Hong Kong)

Yaqin Hu (2018, placement—McMaster University).

Hoyoun Kyung (2018, placement—University of Missouri).

Bo Liu (2017, placement--Susquehanna University).

Weiwei Wang (2016, placement--Weber State University).

Sukanya Rukphanichmanee (2014, placement--University of the Thai Chamber of Commerce).

Helen Hurwitz (2011, placement--St. Louis University).

Divya Anantharaman (2009, placement--Rutgers, The State University of New Jersey).

Woo-Jin Chang (2009, placement--INSEAD).

Feng Chen (2008, placement--University of Toronto).

## **OTHER**

UTD Faculty Mentoring Committee (2019-).

UTD School of Management Masters Committee (2013-2018).

UTD Accounting Undergraduate Committee (2013-).

UTD Accounting PhD Committee (2013-).

UTD Accounting Recruiting Committee (2013-).

UTD Accounting Visiting Scholars Program Coordinator (2013-2016).

Columbia Financial Accounting MBA Core Course Coordinator (2006-2011).

Columbia Accounting Ph.D. Comprehensive Exams (2004, 2006-2010).

Columbia MBA Committee (2006-2008).

Columbia Accounting Search Committee (2003-2005, 2007).

Columbia Finance Search Committee (2005-2006).

Co-organizer, Baruch/Columbia/NYU/Rutgers 4 Schools Conference (2005).

Co-organizer for Columbia Burton Workshop and Seminar Series (2004).