Michael Hasler

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University of Texas at Dallas

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Swiss Citizen, Canadian Permanent Resident
French (mother tongue), English (fluent)
Date of birth: July 14, 1985

Education

2008–2013	PhD in Finance, Swiss Finance Institute at Ecole Polytechnique Fédérale de Lausanne, Switzerland *Advisor*: Prof. Julien Hugonnier
2011–2012	Visiting Scholar, Princeton University, Bendheim Center for Finance, USA
2006–2008	M.Sc. in Finance, University of Lausanne, HEC, Switzerland
2003–2006	B.Sc. in Mathematics, University of Neuchâtel, Switzerland

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Professional Experience

University of Texas at Dallas

2019-Current — Associate Professor of Finance

University of Toronto

2013-2019 — Assistant Professor of Finance

Swiss Finance Institute at Ecole Polytechnique Fédérale de Lausanne

2010-2013 — Teaching Assistant, Prof. Julien Hugonnier, *Derivatives*, M.Sc. in Financial Engineering

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Research Interests

Equilibrium Asset Pricing, Portfolio Selection, Information and Learning, and Differences of Beliefs

Publications

1. Dynamic Attention Behavior under Return Predictability, with Daniel Andrei
   Forthcoming, Management Science

2. Asset Pricing with Persistence Risk, with Daniel Andrei and Alexandre Jeanneret
   Review of Financial Studies (2018)
   doi: 10.1093/rfs/hhy121

3. Should Investors Learn about the Timing of Equity Risk?, with Mariana Khapko and Roberto Marfe
   Journal of Financial Economics (2018)
   doi: 10.1016/j.jfineco.2018.11.011

4. Fluctuating Attention and Financial Contagion, with Chayawat Ornthanalai
   Journal of Monetary Economics (2018)
   doi: 10.1016/j.jmoneco.2018.07.002

5. Asset Pricing with Disagreement and Uncertainty about the Length of Business Cycles, with Daniel Andrei and Bruce Carlin

   - *WRDS Best Paper Award, NFA, Ottawa 2014*

   Management Science (2017)
   doi: 10.1287/mnsc.2017.2904

6. Why Does Return Predictability Concentrate in Bad Times?, with Julien Cujean
   Journal of Finance (2017) 72(6), 2717–2758
   doi: 10.1111/jofi.12544

7. Disaster Recovery and the Term Structure of Dividend Strips, with Roberto Marfe
   Journal of Financial Economics (2016), 122(1), 116–134
   doi: 10.1016/j.jfineco.2015.11.002

8. Investor Attention and Stock Market Volatility, with Daniel Andrei

   - *SIX Swiss Exchange Best Paper Award, SGF Conference, Zürich 2013*

   Review of Financial Studies (2015), 28(1), 33–72
   doi: 10.1093/rfs/hhu059

Working Papers

9. Does the CAPM Predict Returns?, with Charles Martineau

10. The Dynamic CAPM, with Charles Martineau

11. The Shape of the Term Structures, with Mariana Khapko

12. Rational Learning and Term Structures, with Mariana Khapko and Roberto Marfè

13. The Dynamics of the Implied Volatility Surface, with Alexandre Jeanneret

Presentations (presented paper in brackets, co-authors included)

2019	Goethe University Frankfurt (12), SIAM Financial Mathematics and Engineering Conference (11), Societe Canadienne de Science Economique (10), University of Texas at Dallas (10)
2018	Ryerson University (10), HEC Paris (10), SITE Conference (2), Goethe University Frankfurt (2), York University (2), Zurich Workshop on Asset Pricing (2), Queen's University (2), Bank of Canada (2)
2017	University of Bern (2), EFA (2), HEC Montreal & McGill Winter Conference (2), University of Lausanne (2), University of Zurich (2), HEC Montreal (2), McGill (2), Einaudi Junior Finance Conference (2)
2016	Boston University (2), University of Technology Sydney (2), UNSW Sydney (2), University of Sydney (2), Ryerson University (1), QWAFAFEW (1), HEC Montreal & McGill Winter Conference (1), SGF Conference (5), International Conference on Capital Markets (5)
2015	EFA (4, 6, 7), CICF (4), NBER Behavioral/Macro (4), HEC Montreal & McGill Winter Conference (4), University of Virginia (6), UBC Winter Finance Conference (6), FIRS (6), UCLA Anderson Brown Bag (1), SGF Conference (1), ISF (1), Carnegie Mellon University (5), New York Federal Reserve (5)
2014	Goethe University Frankfurt (6), Collegio Carlo Alberto Turin (6), University of Geneva (6), University of Neuchatel (6), HEC Montreal (6), University of Toronto Hot Topics in Finance (6), UC San Diego (6), Eurofidai (6), Mathematical Finance Days (5), World Finance Conference (5), SFS Cavalcade (5), UCLA Anderson Brownbag (5), Stanford Institute for Theoretical Economics (5), EFA (5), NFA (5), WFA (8)
2013	University of Toronto (4), Boston University (4), University of North Carolina (4), University of Rochester (4), Ohio State University (4), University of Maryland (4), McGill (4), HEC Paris (4), University of Zürich (4), INSEAD (4), University of Geneva (4), EPFL Workshop (4), UCLA Anderson Brown Bag (8), Eurofidai Conference (8), Red Rock Conference (8), SGF Conference (8), University of Toronto Brownbag (6)
2012	Princeton University PhD Workshop (1), NCCR-SFI PhD Workshop (6, 4), UCLA Anderson Brown Bag (8)
2011	Lausanne-Princeton Workshop (8), Mathematical Finance Days (8), 4th Financial Risks International Forum on Long Term Risks (6, 5), NCCR-SFI PhD Workshop (5)
2010	NCCR-SFI PhD Workshop (8)

Honors, Awards, & Grants

2018-2020	Institute for Gender and the Economy Research Grant, $6,500
2017-2019	IFSID Research Grant, $30,000
2015-2017	Connaught New Researcher Award, $10,000
2014	Asset Pricing with Disagreement and Uncertainty about the Length of Business Cycles, WRDS Best Paper Award, NFA, Ottawa
2013	Investor Attention and Stock Market Volatility, SIX Swiss Exchange Best Paper Award, SGF Conference, Zürich

2012	Best Teaching Assistant Award, M.Sc in Financial Engineering, Ecole Polytechnique Fédérale de Lausanne
2011	Best Teaching Assistant Award, M.Sc in Financial Engineering, Ecole Polytechnique Fédérale de Lausanne

Teaching

University of Toronto

2018	Derivatives (Master's program)
2016-2019	Continuous Time Asset Pricing with Learning (PhD program)
2013-2019	Intermediate Finance, i.e., Corporate Finance (Undergraduate program)

Main Professional Services

2018-Current	Review committee member, HEC-McGill Winter Finance Workshop
2018-Current	Review committee member, Eastern Finance Association Conference
2018-Current	Review committee member, Research Grants Council (RGC) of Hong Kong
2018-Current	Review committee member, NFA Conference
2018-Current	Review committee member, FMA Conference
2015-2019	Mentor of finance PhD students, Rotman School of Management, University of Toronto
2015-2019	Member of the finance professor recruiting committee, Department of Management UTSc, University of Toronto
2014-2019	Member of the finance PhD students recruiting committee, Rotman School of Management, University of Toronto
2016	Committee member, PhD defense of Kadir Babaoglu, Rotman School of Management, University of Toronto
2016	Committee member, PhD defense of David Cimon, Department of Economics, University of Toronto
2016	Member of the scientific committee, 27th CFEA Conference, Rotman School of Management, University of Toronto
2011	Co-organizer of the Swiss Finance Institute Asset Pricing Workshop, Lausanne

Refereeing

Finance & Stochastics, Journal of Banking & Finance, Journal of Economic Theory, Journal of Empirical Finance, Journal of Financial & Quantitative Analysis, Journal of Finance, Management Science, Mathematical Finance, Review of Asset Pricing Studies, Review of Finance, Review of Financial Studies, SIAM Journal of Financial Mathematics

Toronto, July 9, 2019